

## SAMKO TIMBER LIMITED

(Company Registration No.: 200517815M)  
(Incorporated in the Republic of Singapore)  
(the “Company”)

### SUMMARY OF QUESTIONS AND ANSWERS FOR THE EXTRAORDINARY GENERAL MEETING HELD ON 4 DECEMBER 2023

<b>Question 1</b> (Shareholder #1)	Taking into account that the share price has been dropped significantly over the years, what is the rationale of the Company seeking shareholders' approval in respect of the proposed renounceable underwritten rights issue (the “ <b>Proposed Rights Issue</b> ”) since there is no implicit guarantee which this corporate exercise could turnaround the current financial situation of the Company? Please share the outlook of the Company distinctively.
<b>Answer</b> (LID)	<p>The LID explained that the purpose of the Proposed Rights Issue is to strengthen the financial position and capital base of the Company and its subsidiaries (collectively, the “<b>Group</b>”). In view of the current financial circumstances, the net proceeds arising from the Proposed Rights Issue will mainly be utilized for general working capital with the aim to strengthen the Company’s balance sheet and provide financial flexibility for the Group.</p> <p>The LID shared that in the recent half year financial results announcement, the Company had disclosed that it has been facing challenges and hurdles with respect to the financial performance of the Group, which affected the outlook of the Company.</p>
<b>Question 2</b> (Shareholder #1)	What is the progress of the Company to improve the financial performance of the Group?
<b>Answer</b> (CEO and LID)	<p>The CEO shared that the Group has been suffering from financial crisis since prior financial year and the outlook of the Group remained challenging in respect of the financial year ending 31 December 2023 (“<b>FY2023</b>”). For the financial year ending 31 December 2024 (“<b>FY2024</b>”), he was optimistic as orders are coming in and the management team is also trying their best effort to keep the cost at the minimal. He hoped that things are moving smoothly and effectively for FY2024 so as to strengthen the Company’s balance sheet and the financial position of the Group.</p> <p>The LID added that the Group is planning to complete the construction of the factory buildings and infrastructures, along with the installation of some machineries as soon as practicable and expects that the Mangole project will commence production in stages. With this, the Group expects the Mangole project to improve the financial performance of the Group.</p>
<b>Question 3</b> (Shareholder #1)	What is the progress of the Mangole project and when can shareholders expect payback of this project?
<b>Answer</b> (CEO)	The CEO shared that the Company expects to see the output stabilize in three to four years. As the Company has numerous financial covenants, the Company would require commitment to a medium term plan to pay down the loans.

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<b>Question 4</b> (Shareholder #1)	What is the percentage (%) of the foreign shareholders as stated in section 2.7.2, page 17 of the Circular to Shareholders dated 17 November 2023?
<b>Answer</b> (LID and Dentons)	The LID informed that the Company does not have the information immediately available. Dentons added that the list of shareholders has to be extracted from The Central Depository (Pte) Limited upon request.

*Legend:*

- CEO* - *Mr Riko Setyabudhy Handoko (Executive Director and Chief Executive Officer)*
- LID* - *Mr Ng Cher Yan (Lead Independent Director)*
- Dentons* - *Ms Janet Lim (Partner, Dentons Rodyk & Davidson LLP)*