

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF INDEPENDENT AND NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

SAMKO TIMBER LIMITED

Securities

SAMKO TIMBER LIMITED - SG1W64939547 - E6R

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

30-Apr-2021 18:59:16

Status

New

Announcement Sub Title

Retirement of Independent and Non-Executive Director

Announcement Reference

SG210430OTHR1RR6

Submitted By (Co./ Ind. Name)

Riko Setyabudhy Handoko

Designation

Executive Director and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Retirement of Mr Wee Ewe Lay Laurence John as Independent and Non-Executive Director of the Company

Additional Details

Name Of Person

Wee Ewe Lay Laurence John

Age

63

Is effective date of cessation known?

Yes

If yes, please provide the date

30/04/2021

Detailed Reason (s) for cessation

As part of the Board renewal process in line with good governance practices, Mr Wee Ewe Lay Laurence John has retired by rotation pursuant to Article 94 of the Company's Constitution as an Independent Director of the Company at the conclusion of the Annual General Meeting held on 30 April 2021. Upon his retirement, he has also ceased as the Chairman of the Remuneration Committee and a member of the Audit Committee, Nomination Committee and Board Risk Committee of the Company respectively.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

14/12/2007

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

1

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent and Non-Executive Director

Chairman of Remuneration Committee

Members of Audit Committee, Nomination Committee and Board Risk Committee

Role and responsibilities

Non-Executive

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

None

Present

Director of Quahe Woo & Palmer LLC

Director of A L Assets Pte Ltd
