

WAIVER::EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

Issuer & Securities

Issuer/ Manager

SAMKO TIMBER LIMITED

Securities

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Announcement Details

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Waiver

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EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

Announcement Reference

SG200408OTHRPPO6

Submitted By (Co./ Ind. Name)

Riko Setyabudhy Handoko

Designation

Executive Director and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Samko%20-%20Automatic%20EOT%20Announcement.pdf](#)

Total size =79K MB

SAMKO TIMBER LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200517815M)

AUTOMATIC EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 PURSUANT TO RULE 707(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

1. Introduction

The board of directors (the “**Board**”) of Samko Timber Limited (the “**Company**”) refers to the News Releases of the Accounting and Corporate Regulatory Authority (“**ACRA**”) and the Singapore Exchange Regulation (“**SGX RegCo**”) announced on 7 April 2020 in relation to the extension of time to hold annual general meeting (“**AGM**”). ACRA has announced that it will grant a 60-day extension of time for all listed and non-listed companies whose AGMs are due during the period 16 April 2020 to 31 July 2020. Similarly, SGX RegCo in consultation with ACRA, will automatically extend by 60 days the deadline for all listed issuers with financial year end between 31 December 2019 to 31 March 2020 to hold their AGMs (the “**Automatic EOT**”).

2. Compliance with the Automatic EOT Conditions

In view of the current ‘circuit breaker’ measures taken by the government to curb the spread of Covid-19, the Company intends to defer its AGM. In accordance with SGX RegCo requirements, the Company had notified SGX RegCo of, and is releasing this announcement in relation to the Automatic EOT, the following:

- (a) The Company’s financial year-end is 31 December 2019 (“**FY2019**”);
- (b) The indicative timeline to convene the Company’s AGM for FY2019 is indicated in the table set out in point 3 below;
- (c) The Board has confirmed that the time extension will not be in contravention of any laws and regulations governing the Company and its Constitution; and
- (d) The Company will issue its annual report for FY2019 to shareholders of the Company and the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) by 15 April 2020.

3. Indicative Timeline for the Company to Convene its AGM for FY2019

The indicative timeline to convene the Company’s AGM for FY2019 is as follows:

Event	Indicative Date
Despatch of Company’s Annual Report for FY2019	By 15 April 2020
Despatch of Notice of AGM	By 21 May 2020
Last date for lodgement of Proxy Form	3 June 2020
AGM for FY2019	5 June 2020

Shareholders should note that the above indicative timeline is subjected to changes in light of government advisories and measures amid the COVID-19 situation. Please refer to future announcement(s) by the Company via SGXNet for the exact dates of such events. The Company will issue the Notice of AGM notifying Shareholders of the date, time and venue of

the AGM for FY2019 in due course.

4. CONFIRMATION FROM THE COMPANY

Notwithstanding the Automatic EOT, the Company is required to comply with its continuing disclosure obligations under the Listing Manual of the SGX-ST. The Company will continue to monitor and if the Company's operations are materially affected by the COVID-19 situation, timely disclosure on the financial impact or any other material aspects will be made immediately via SGXNet as required under Rule 703 of the Listing Manual of the SGX-ST. Where there is a material variance between the audited financial results and the full year financial results previously announced, the Company will also make an immediate announcement including an explanation for the change between the audited and unaudited financial results for FY2019.

The Company confirms that it is not aware of any other information (including but not limited to financial information) with respect to the Company that may have a material bearing on investors' decisions which has yet to be announced by the Company.

BY ORDER OF THE BOARD

Riko Setyabudhy Handoko
Executive Director and Chief Executive Officer
8 April 2020