

GENERAL ANNOUNCEMENT::COMPLETION OF THE PROPOSED TRANSACTION BETWEEN PT SGA AND PT BWI AS A MAJOR TRANSACTION

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SAMKO TIMBER LIMITED

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SAMKO TIMBER LIMITED - SG1W64939547 - E6R

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No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

12-Mar-2020 17:25:38

Status

New

Announcement Sub Title

Completion of the Proposed Transaction Between PT SGA and PT BWI as a Major Transaction

Announcement Reference

SG200312OTHRFKZJ

Submitted By (Co./ Ind. Name)

Riko Setyabudhy Handoko

Designation

Executive Director and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Samko%20Timber%20-%20Proposed%20Transaction%20Completion%20Announcement.pdf](#)

Total size =68K MB

SAMKO TIMBER LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200517815M)

COMPLETION OF THE PROPOSED TRANSACTION BETWEEN PT SGA (AS DEFINED HEREIN), A WHOLLY-OWNED SUBSIDIARY OF THE GROUP, AND PT BWI (AS DEFINED HEREIN) AS A MAJOR TRANSACTION

1. INTRODUCTION

- 1.1. The board of directors (the “**Board**” or “**Directors**”) of Samko Timber Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 19 September 2019, 16 December 2019, and 18 February 2020, and the circular to shareholders of the Company (the “**Shareholders**”) dated 29 November 2019 (the “**Previous Announcements**”), in relation to the proposed transaction between PT Sempurna Graha Abadi (“**PT SGA**”), a wholly-owned subsidiary of the Group, and PT Barito Wanabinar Indonesia (“**PT BWI**”) as a major transaction (the “**Proposed Transaction**”).
- 1.2. Unless otherwise defined, capitalised terms used herein shall bear the same meaning as ascribed to them in the Previous Announcements.

2. COMPLETION OF THE PROPOSED TRANSACTION

- 2.1. The Board is pleased to announce that the Proposed Transaction has been completed on 12 March 2020.
- 2.2. Following Completion, PT SGM will become a 51%-owned subsidiary of PT SGA and accordingly, a subsidiary of the Group.

BY ORDER OF THE BOARD

Riko Setyabudhy Handoko
Executive Director and Chief Executive Officer
12 March 2020