

**SAMKO TIMBER LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 200517815M)

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**(A) GRANT OF SHARE AWARDS PURSUANT TO SAMKO TIMBER PERFORMANCE SHARE PLAN**  
**(B) ALLOTMENT AND ISSUE OF SHARES PURSUANT TO THE VESTING OF AWARDS UNDER SAMKO TIMBER PERFORMANCE SHARE PLAN**

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In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the board of directors (the “**Board**”) of Samko Timber Limited (the “**Company**”) wishes to announce that the Company has made an offer on the grant of share awards (“**Awards**”) pursuant to Samko Timber Performance Share Plan (the “**Plan**”) and the details of the grant is set out below:

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|-----|--|---|--|
| (a) | Date of grant of Awards under the Plan   | : | 29 August 2018   |
| (b) | Total number of share which are the subject of the Awards granted under the Plan                             | : | 21,653,058   |
| (c) | Market price (last dealt price) of the Company's securities on the date of grant                             | : | SGD 0.038  |
| (d) | Number of Awards granted to each director and controlling shareholder (and each of their associates), if any | : | 21,653,058 Awards granted to Mr Riko Setyabudhy Handoko (“ <b>Mr Riko</b> ”), Executive Director and Chief Executive Officer of the Company  |
| (e) | Vesting Period of the Awards   | : | <p>The vesting period of the Awards as determined by the Administration Committee of the Company, authorised and appointed by the Board to administer the Plan, is set out hereunder:-</p> <p>(i) 14.32% of the Awards equivalent to 3,100,000 shares are granted and vested on the same date, and be released at the end of August 2018, as Mr Riko has achieved certain performance conditions in respect of the performance-related award for the period from 27 June 2016 to 31 December 2018 (the “<b>Performance Period</b>”);</p> <p>(ii) 35.49% of the Awards equivalent to 7,685,778 shares will be vested and released at the end of 22 months (27 June 2020), subject to Mr Riko achieves certain performance conditions in respect of the performance-related award after the Performance Period; and</p> <p>(iii) 50.19% of the Awards equivalent to 10,867,280 shares will be vested and released at the end of 34 months (27 June 2021), subject to Mr Riko achieves certain performance conditions in respect of the performance-related award after the Performance Period.</p> |

Pursuant to vesting of the Awards granted above, the Company had on 29 August 2018 allotted and issued 3,100,000 ordinary shares ("**New Shares**") in the share capital of the Company to Mr Riko under the Plan.

The New Shares are expected to be listed and quoted on the SGX-ST with effect from 9.00 a.m. on or around 31 August 2018. The New Shares will rank *pari passu* in all respects with the existing shares of the Company in issue. Following the issue of the New Shares, the number of the issued and paid up ordinary shares of the Company will be increased to 2,377,150,505 ordinary shares.

**BY ORDER OF THE BOARD**

Eka Dharmajanto Kasih  
Non-Independent and Non-Executive Chairman

29 August 2018