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22 February 2008



## SAMKO TIMBER LIMITED

(Company Registration Number: 200517815M)  
(Incorporated in Singapore on December 26, 2005)

Offering in respect of 183,000,000 Offering Shares  
(subject to the Over-allotment Option)

Offering Price: S\$0.55 per Offering Share

Sole Global Coordinator, Bookrunner,  
Issue Manager and Underwriter

CREDIT SUISSE

Coordinator of the Singapore Public Offer

UOB ASIA LIMITED



## SAMKO TIMBER LIMITED

(incorporated with limited liability in the Republic of Singapore on December 26, 2005)  
(Company Registration Number: 200517815M)

OFFERING IN RESPECT OF 183,000,000 OFFERING SHARES (SUBJECT TO THE OVER-ALLOTMENT OPTION)  
THE SIZE OF THE SINGAPORE PUBLIC OFFER IS FIXED AT 3,000,000 OFFERING SHARES  
OFFERING PRICE: S\$0.55 PER OFFERING SHARE

**THIS ANNOUNCEMENT IS FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO SUBSCRIBE FOR OR PURCHASE OFFERING SHARES.**

Terms used herein and not otherwise defined bear the same meaning as in the prospectus of Samko Timber Limited (the "Company") which was registered with the Monetary Authority of Singapore on 18 February 2008 (the "Prospectus").

### OFFERING PRICE

The Offering Price was determined by agreement between the Company and Credit Suisse (Singapore) Limited, the Sole Global Coordinator, Bookrunner, Issue Manager and Underwriter ("Credit Suisse").

### APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

The details of applications for the Singapore Public Offer and indications of interest received for the International Offering at the close of the Offering are as follows:-

- (a) The International Offering  
At the Offering Price of S\$0.55 per Offering Share, the aggregate indications of interest received from institutional and other investors under the International Offering were for approximately 215.6 million Offering Shares.
- (b) The Singapore Public Offer  
At the close of the Singapore Public Offer at 12.00 noon on 21 February 2008, there were 1,665 valid applications made by way of Application Forms or Electronic Applications (as defined in the instruction booklet "Terms, Conditions and Procedures for Application for and Acceptance of the Offering Shares under the Singapore Public Offer" of the Prospectus (the "Instructions")) for a total of 109,146,000 Offering Shares. In total, application monies received pursuant to such valid applications amounted to approximately S\$60.0 million.

Based on the 183,000,000 Offering Shares under the Offering, the aggregate indications of interest received under the International Offering and the total number of valid applications received under the Singapore Public Offer, the Offering is approximately 1.8 times subscribed.

### ALLOCATION BETWEEN THE INTERNATIONAL OFFERING AND THE SINGAPORE PUBLIC OFFER

Taking into consideration the applications for Offering Shares and the indications of interest received, and to ensure a reasonable spread of shareholders, Credit Suisse, in consultation with the Company, has decided that the aggregate of 183,000,000 Offering Shares will be allocated as follows:-

- (a) 180,000,000 Offering Shares pursuant to the International Offering; and  
(b) 3,000,000 Offering Shares pursuant to the Singapore Public Offer.

In addition to the abovementioned allocations, Credit Suisse has over-allocated 17,000,000 Shares (as defined in the Prospectus) in the Company, all of which are allocated to the International Offering.

### APPLICATION RESULTS FOR THE SINGAPORE PUBLIC OFFER

To ensure a reasonable spread of shareholders, Credit Suisse, in consultation with the Company, has decided that successful applicants who submitted valid applications for the 3,000,000 Offering Shares under the Singapore Public Offer complying in full with the terms and conditions set out in the Prospectus, and who have been successfully balloted, will be allocated all or a proportion of the Offering Shares for which they have applied. The allocations are as follows:-

Range of Offering Shares applied for ('000)	Balloting Ratio	Number of Offering Shares applied per Successful Applicant ('000)	Percentage of Total Number of Offering Shares available under the Singapore Public Offer	Number of Successful Applicants
1	25 : 75	1	1.6	47
2 to 9	27 : 75	2	7.5	112
10 to 49	29 : 75	4	31.4	236
50 to 99	31 : 75	5	15.2	91
100 to 499	33 : 75	6	26.0	130
500 to 999	35 : 75	10	8.3	25
1,000 and above	50 : 75	15	10.0	20
			100.0	661

### RULES 232 AND 240 OF THE SGX-ST LISTING MANUAL

To the best of the knowledge and belief of Credit Suisse, after having taken all reasonable steps and making all reasonable enquiries, the Offering Shares were not placed or subscribed in a manner that requires disclosure pursuant to Rules 232 and 240 of the SGX-ST Listing Manual.

### SPREAD

197,000,000 Shares (which is the aggregate of 180,000,000 Offering Shares and 17,000,000 over-allocated Shares) have been validly allocated under the International Offering. The spread of places is as follows:-

Range of Shares Applied for under the International Offering	Number of Places
1,000 to 9,999	1039
10,000 to 49,999	95
50,000 to 99,999	50
100,000 to 499,999	59
500,000 to 999,999	45
1,000,000 and above	28

### OVER-ALLOTMENT OPTION AND STABILISATION

For the purpose of Regulation 3(2)(f) of the Securities and Futures (Market Conduct) (Exemption) Regulations 2006, it is hereby announced that in connection with the Offering, the Company has granted to Credit Suisse an over-allotment option (the "Over-allotment Option"), exercisable in whole or in part by Credit Suisse on one or more occasions from the date on which the Shares commence trading on the SGX-ST (the "Listing Date") until the earliest of (i) the date falling 30 days from the Listing Date or (ii) the date when Credit Suisse has bought, on the SGX-ST, an aggregate of 17,000,000 Shares, representing not more than 9.3% of the total Offering Shares, to undertake stabilizing actions or (iii) the date falling 30 days after the date of adequate public disclosure of the Offering Price, to purchase up to an aggregate of an additional 17,000,000 Shares (representing not more than 9.3% of the total Offering Shares), from the Company at the Offering Price, solely to cover the over-allotments, if any. The total number of issued and existing Shares immediately after the completion of the Offering and the subscription of the Option Purchase Deed Shares (as defined in the Prospectus) and prior to the exercise of the Over-allotment Option will be 895,565,562 Shares. The exercise of the Over-allotment Option will increase the total number of issued and existing Shares.

In connection with the Offering, Credit Suisse (or persons acting on behalf of Credit Suisse), may over-allot Shares or effect transactions which may stabilize or maintain the market price of the Shares at levels that might not otherwise prevail in the open market. Such transactions may be effected on the SGX-ST and in other jurisdictions where it is permissible to do so, in each case, in compliance with all applicable laws and regulations, including the Securities and Futures Act, Chapter 289 of Singapore and any regulations thereunder. However, there is no assurance that Credit Suisse (or persons acting on behalf of Credit Suisse) will undertake any such stabilizing actions. Stabilizing actions may commence on or after the commencement of trading of the Shares on the SGX-ST and, if commenced, may be discontinued at any time and may not be effected after the earliest of (i) the date falling 30 days from the Listing Date or (ii) the date when Credit Suisse has bought, on the SGX-ST, an aggregate of 17,000,000 Shares, representing not more than 9.3% of the total Offering Shares, to undertake stabilizing actions, or (iii) the date falling 30 days after the date of adequate public disclosure of the Offering Price.

### COMMENCEMENT OF TRADING AND REFUNDS

The Shares are expected to commence trading on a "ready" basis at 9.00 a.m. on 25 February 2008, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a "ready" basis have been fulfilled. It is expected that there will be NO trading on a "when issued" basis.

Provided that the remittance accompanying such application which has been presented for payment or other processes has been honoured and the application monies received in the designated share account, it is expected that the full amount of the application monies paid in respect of unsuccessful applications will be returned to the applicants (without interest or any share of revenue earned or other benefit arising therefrom) by ordinary post at the risk of the applicants within 24 hours (or such shorter or longer period as SGX-ST may require) after the balloting of applications at the applicants' own risk. Where an application is rejected or accepted in part only, the full amount or the balance of the application monies, as the case may be, will be refunded to the applicant (without interest or any share of revenue earned or other benefit arising therefrom) by ordinary post at his own risk, within 14 Market Days (as defined in the Prospectus) after the close of the Application List PROVIDED THAT the remittance accompanying such application which has been presented for payment or such other processes has been honoured and the application monies have been received in the designated share issue account. If the Offering does not proceed for any reason, the full amount of the application monies (without interest or any share of revenue earned or other benefit arising therefrom) will be returned by ordinary post at the applicants' own risk within three Market Days after the Offering is discontinued. In the event that the Offering is cancelled following the issuance of a stop order by the Monetary Authority of Singapore, the application monies received will be refunded (without interest or any share of revenue earned or other benefit arising therefrom) to the applicants by ordinary post at the applicants' own risk within 14 days from the date of the stop order.

Where an applicant's Electronic Application is rejected or if the Offering does not proceed for any reason, the application monies will be returned or refunded (without interest or any share of revenue earned or other benefit arising therefrom) by being automatically credited to the applicant's bank account with his Participating Bank (as defined in the Prospectus) with the relevant amount, within 24 hours (or such shorter or longer period as SGX-ST may require) after balloting if the Electronic Application is rejected, or within three Market Days after the Offering is discontinued or if the Offering does not proceed for any reason, after the close or discontinuation (as the case may be) of the Offering, PROVIDED THAT the remittance in respect of such application which has not been presented for payment or such other processes has been honoured and the application monies have been received in the designated share issue account.

Where an applicant's Electronic Application is accepted in part only, the balance of the application monies will be returned or refunded (without interest or any share of revenue earned or other benefit arising therefrom) by being automatically credited to the applicant's bank account with his Participating Bank, at his own risk, with the relevant amount within 14 Market Days after the close of the Application List, PROVIDED THAT the remittance in respect of such application which has been presented for payment or such other processes has been honoured and the application monies have been received in the designated share issue account.

Applicants may call The Central Depository (Pte) Limited ("CDP") at 6535 7511 using their T-PIN and keying in the stock code: 3145 for enquiries on the status of their applications. To sign up for the service, applicants may contact CDP customer service officers for an application form.

The Company wishes to thank all applicants who have applied for the Offering Shares, the relevant authorities and all who have helped in one way or another in the Company's initial public offering, for their support and assistance.

Issued by  
Credit Suisse (Singapore) Limited

For and on behalf of  
Samko Timber Limited  
22 February 2008

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