

SAMKO TIMBER LIMITED
(Company Registration Number: 200517815M)
(a company with limited liability incorporated under the laws of Singapore)

APPLICATION FOR EXTENSION OF TIME TO ANNOUNCE THE FULL YEAR FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2007

The Board of Directors of Samko Timber Limited (“the Company”) is pleased to announce that the Singapore Exchange Securities Trading Limited (“SGX-ST”) has advised that it has no objection to grant the Company a waiver from the requirement under Rule 705(2) of the Listing Manual to allow the Company an extension of time up to 31 March 2008 to announce its financial results for the full year ended 31 December 2007 (the “Financial Results”). The waiver from compliance with Rule 705(2) of the Listing Manual for releasing the full year financial results within 60 days has been granted in compliance with Rule 107 of the Listing Manual.

The Company had sought the waiver application, as it was recently admitted to the SGX-ST on 25 February 2008. Having committed all its efforts, time and resources on its recent Initial Public Offering (“IPO”) launch, the Company would not be able to meet the reporting deadline of 60 days under Rule 705(2) of the Listing Manual.

In view of the extension granted by SGX-ST, the Company will announce the Financial Results no later than 31 March 2008.

Save as disclosed in the Company’s Prospectus dated 18 February 2008 and to the best of knowledge of the Company and/or any of its Directors, they are not aware of any material information (including but not limited to financial information) in respect of the Company and its subsidiaries for the full year ended 31 December 2007 that will have a material bearing on investors’ decision which has yet to be announced.

Credit Suisse (Singapore) Limited is the Sole Global Coordinator, Bookrunner, Issue Manager and Underwriter for the initial public offering of shares in Samko Timber Limited.

For and on behalf of
Samko Timber Limited

Aris Sunarko @ Ko Tji Kim
Chief Executive Officer
29 February 2008